

Amended Annual Budget

## **School District No. 58 (Nicola-Similkameen)**

June 30, 2026

# School District No. 58 (Nicola-Similkameen)

June 30, 2026

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

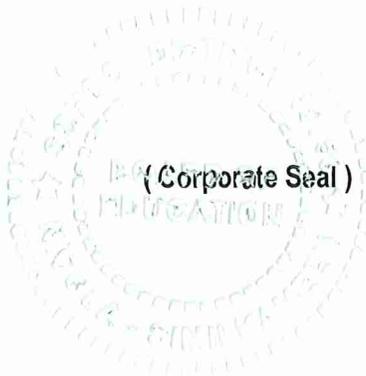
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$42,599,748 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 11th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 11th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF FEBRUARY, 2026;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 11th DAY OF FEBRUARY, 2026.

Secretary Treasurer

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	2,201,560	2,086,500
Adult	22,750	15,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>2,224,310</u>	<u>2,101,500</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	34,875,230	34,856,938
Other	92,191	91,444
Other Revenue	4,496,558	4,247,321
Rentals and Leases	258,355	224,600
Investment Income	178,331	379,370
Amortization of Deferred Capital Revenue	1,544,959	1,537,856
<b>Total Revenue</b>	<u>41,445,624</u>	<u>41,337,529</u>
<b>Expenses</b>		
Instruction	31,227,308	31,859,729
District Administration	2,526,347	2,182,370
Operations and Maintenance	6,780,990	6,523,198
Transportation and Housing	1,425,767	1,508,377
<b>Total Expense</b>	<u>41,960,412</u>	<u>42,073,674</u>
<b>Net Revenue (Expense)</b>	<u>(514,788)</u>	<u>(736,145)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	297,427	
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(217,361)</u>	<u>(736,145)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	99,661	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(317,022)	(736,145)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(217,361)</u>	<u>(736,145)</u>

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	30,652,015	31,252,431
Special Purpose Funds - Total Expense	8,777,954	8,382,099
Special Purpose Funds - Tangible Capital Assets Purchased	40,000	155,143
Capital Fund - Total Expense	2,530,443	2,439,144
Capital Fund - Tangible Capital Assets Purchased from Local Capital	599,336	
<b>Total Budget Bylaw Amount</b>	<b>42,599,748</b>	<b>42,228,817</b>

Approved by the Board



Feb 11, 2026

Signature of the Chairperson of the Board of Education

Date Signed



Feb 11, 2026

Signature of the Superintendent

Date Signed



Feb 11, 2026

Signature of the Secretary Treasurer

Date Signed

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2026

	2026 Amended Annual Budget \$	2026 Annual Budget \$
<b>Surplus (Deficit) for the year</b>	<u>(514,788)</u>	<u>(736,145)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(40,000)	(155,143)
From Local Capital	(599,336)	
From Deferred Capital Revenue	(2,986,561)	(1,566,263)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(3,625,897)</u>	<u>(1,721,406)</u>
Amortization of Tangible Capital Assets	2,530,443	2,439,144
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(1,095,454)</u>	<u>717,738</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(1,610,242)</u></u>	<u><u>(18,407)</u></u>

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	1,855,146		7,013,115	8,868,261
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	401,570	40,000	(956,358)	(514,788)
Interfund Transfers				
Tangible Capital Assets Purchased		(40,000)	40,000	-
Local Capital	(599,336)		599,336	-
<b>Net Changes for the year</b>	(197,766)	-	(317,022)	(514,788)
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>1,657,380</b>	<b>-</b>	<b>6,696,093</b>	<b>8,353,473</b>

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	27,171,606	27,391,445
Other	67,259	79,695
Other Revenue	3,407,160	3,187,321
Rentals and Leases	258,355	224,600
Investment Income	149,205	369,370
<b>Total Revenue</b>	<u>31,053,585</u>	<u>31,252,431</u>
<b>Expenses</b>		
Instruction	22,649,144	23,524,420
District Administration	2,526,347	2,182,370
Operations and Maintenance	4,329,703	4,268,756
Transportation and Housing	1,146,821	1,276,885
<b>Total Expense</b>	<u>30,652,015</u>	<u>31,252,431</u>
<b>Net Revenue (Expense)</b>	<u>401,570</u>	<u>-</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>297,427</u>	
<b>Net Transfers (to) from other funds</b>		
Local Capital	(599,336)	
<b>Total Net Transfers</b>	<u>(599,336)</u>	<u>-</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>99,661</u>	<u>-</u>

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	29,282,081	28,483,647
ISC/LEA Recovery	(3,257,160)	(3,037,321)
Other Ministry of Education and Child Care Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	133,093	50,000
Student Transportation Fund	170,292	170,292
Support Staff Benefits Grant		30,025
FSA Scorer Grant	7,506	7,506
ICY Clinical Counsellor Funding	80,539	
Feb/May Enrolment Count Adjustment (Online Learning)	537,289	1,567,080
Inclusive Education Enrolment Growth - Feb Enrol Count	97,750	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<u>27,171,606</u>	<u>27,391,445</u>
<b>Provincial Grants - Other</b>	<u>67,259</u>	<u>79,695</u>
<b>Other Revenues</b>		
Funding from First Nations	3,257,160	3,037,321
Miscellaneous		
Miscellaneous Revenue	150,000	150,000
<b>Total Other Revenue</b>	<u>3,407,160</u>	<u>3,187,321</u>
<b>Rentals and Leases</b>	<u>258,355</u>	<u>224,600</u>
<b>Investment Income</b>	<u>149,205</u>	<u>369,370</u>
<b>Total Operating Revenue</b>	<u><u>31,053,585</u></u>	<u><u>31,252,431</u></u>

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	9,456,861	9,496,385
Principals and Vice Principals	2,049,514	2,348,962
Educational Assistants	3,104,648	3,129,355
Support Staff	3,403,634	3,127,338
Other Professionals	1,553,224	1,429,943
Substitutes	1,244,800	1,524,649
<b>Total Salaries</b>	<u>20,812,681</u>	<u>21,056,632</u>
<b>Employee Benefits</b>	<u>4,767,561</u>	<u>4,897,484</u>
<b>Total Salaries and Benefits</b>	<u>25,580,242</u>	<u>25,954,116</u>
<b>Services and Supplies</b>		
Services	1,703,317	1,663,090
Student Transportation	318,056	404,866
Professional Development and Travel	341,532	406,466
Rentals and Leases	43,091	46,393
Dues and Fees	118,302	116,400
Insurance	93,387	113,507
Supplies	1,569,585	1,654,353
Utilities	884,503	893,240
<b>Total Services and Supplies</b>	<u>5,071,773</u>	<u>5,298,315</u>
<b>Total Operating Expense</b>	<u>30,652,015</u>	<u>31,252,431</u>

### School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>								
1.02 Regular Instruction	8,481,720	215,501	47,698	383,871		766,743	9,895,533	9,895,533
1.03 Career Programs								
1.07 Library Services				27,213			27,213	27,213
1.08 Counselling	417,950			13,401			431,351	431,351
1.10 Inclusive Education	389,461	20,665	2,368,228		65,479	163,942	3,007,775	3,007,775
1.30 English Language Learning	167,730						167,730	167,730
1.31 Indigenous Education		1,813,348	688,722		92,771	16,115	797,608	797,608
1.41 School Administration				514,656		45,000	2,373,004	2,373,004
<b>Total Function 1</b>	<b>9,456,861</b>	<b>2,049,514</b>	<b>3,104,648</b>	<b>939,141</b>	<b>158,250</b>	<b>991,800</b>	<b>16,700,214</b>	<b>16,700,214</b>
<b>4 District Administration</b>								
4.11 Educational Administration					502,689		502,689	502,689
4.40 School District Governance					151,858		151,858	151,858
4.41 Business Administration				216,190	497,709		713,899	713,899
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>216,190</b>	<b>1,152,256</b>	<b>-</b>	<b>1,368,446</b>	<b>1,368,446</b>
<b>5 Operations and Maintenance</b>								
5.41 Operations and Maintenance Administration				30,614	173,889	4,000	208,503	208,503
5.50 Maintenance Operations				1,588,550		129,000	1,717,550	1,717,550
5.52 Maintenance of Grounds				130,237			130,237	130,237
5.56 Utilities								
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,749,401</b>	<b>173,889</b>	<b>133,000</b>	<b>2,056,290</b>	<b>2,056,290</b>
<b>7 Transportation and Housing</b>								
7.41 Transportation and Housing Administration				30,614	68,829		99,443	99,443
7.70 Student Transportation				468,288		120,000	588,288	588,288
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>498,902</b>	<b>68,829</b>	<b>120,000</b>	<b>687,731</b>	<b>687,731</b>
<b>9 Debt Services</b>								
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>9,456,861</b>	<b>2,049,514</b>	<b>3,104,648</b>	<b>3,403,634</b>	<b>1,553,224</b>	<b>1,244,800</b>	<b>20,812,681</b>	<b>20,812,681</b>

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Operating Expense by Function, Program and Object

	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended		2026	
				Annual Budget	Annual Budget	Annual Budget	Annual Budget
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	2,276,026	12,171,559	1,112,441	13,284,000	12,332,287		
1.03 Career Programs		-	81,200	81,200	82,824		
1.07 Library Services	8,329	35,542	48,833	84,375	182,066		
1.08 Counselling	99,210	530,561	4,524	535,085	1,113,882		
1.10 Inclusive Education	688,696	3,696,471	365,777	4,062,248	5,199,391		
1.30 English Language Learning	38,578	206,308	5,200	211,508	283,935		
1.31 Indigenous Education	183,450	981,058	446,248	1,427,306	1,449,900		
1.41 School Administration	547,694	2,920,698	42,724	2,963,422	2,880,135		
<b>Total Function 1</b>	<b>3,841,983</b>	<b>20,542,197</b>	<b>2,106,947</b>	<b>22,649,144</b>	<b>23,524,420</b>		
<b>4 District Administration</b>							
4.11 Educational Administration	116,478	619,167	98,159	717,326	627,083		
4.40 School District Governance	22,779	174,637	321,040	495,677	413,133		
4.41 Business Administration	165,056	878,955	434,389	1,313,344	1,142,154		
<b>Total Function 4</b>	<b>304,313</b>	<b>1,672,759</b>	<b>853,588</b>	<b>2,526,347</b>	<b>2,182,370</b>		
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	47,955	256,458	80,949	337,407	499,809		
5.50 Maintenance Operations	387,153	2,104,703	752,275	2,856,978	2,583,067		
5.52 Maintenance of Grounds	27,978	158,215	92,600	250,815	292,640		
5.56 Utilities		-	884,503	884,503	893,240		
<b>Total Function 5</b>	<b>463,086</b>	<b>2,519,376</b>	<b>1,810,327</b>	<b>4,329,703</b>	<b>4,268,756</b>		
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	22,872	122,315		122,315	125,508		
7.70 Student Transportation	135,307	723,595	300,911	1,024,506	1,151,377		
<b>Total Function 7</b>	<b>158,179</b>	<b>845,910</b>	<b>300,911</b>	<b>1,146,821</b>	<b>1,276,885</b>		
<b>9 Debt Services</b>							
<b>Total Function 9</b>	-	-	-	-	-		
<b>Total Functions 1 - 9</b>	<b>4,767,561</b>	<b>25,580,242</b>	<b>5,071,773</b>	<b>30,652,015</b>	<b>31,252,431</b>		

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	7,703,624	7,465,493
Other	24,932	11,749
Other Revenue	1,089,398	1,060,000
<b>Total Revenue</b>	<b>8,817,954</b>	<b>8,537,242</b>
<b>Expenses</b>		
Instruction	8,578,164	8,335,309
Operations and Maintenance	125,854	10,711
Transportation and Housing	73,936	36,079
<b>Total Expense</b>	<b>8,777,954</b>	<b>8,382,099</b>
<b>Net Revenue (Expense)</b>	<b>40,000</b>	<b>155,143</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(40,000)	(155,143)
<b>Total Net Transfers</b>	<b>(40,000)</b>	<b>(155,143)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	4,135	764,131	16,845	34,669	190,058	21,961
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	125,854	98,463	-	1,000,000	136,000	14,700	80,946	322,729
Provincial Grants - Other				1,000,000				
Other								
	125,854	98,463	4,135	1,000,000	152,845	49,369	271,004	344,690
<b>Less:</b> Allocated to Revenue	-	-	-	764,131	-	-	-	-
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Provincial Grants - Ministry of Education and Child Care	125,854	98,463	4,135		152,845	49,369	271,004	344,690
Provincial Grants - Other				1,000,000				
Other Revenue								
	125,854	98,463	4,135	1,000,000	152,845	49,369	271,004	344,690
<b>Expenses</b>								
Salaries								
Teachers							24,035	
Principals and Vice Principals								
Educational Assistants					107,143			37,092
Support Staff		75,817						
Other Professionals								
Substitutes		75,817			107,143		25,275	37,092
Employee Benefits								
Services and Supplies	125,854	22,646	4,135	1,000,000	20,857	49,369	3,163	9,273
	125,854	98,463	4,135	1,000,000	152,845	49,369	242,566	298,325
							271,004	344,690
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased								
	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-	12,114	20,805	5,172	-
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	344,347	5,000,416	21,009	73,936	55,000			
Provincial Grants - Other								
Other	344,347	5,000,416	21,009	73,936	55,000			
<b>Less:</b> Allocated to Revenue	344,347	5,000,416	21,009	73,936	67,114	20,805	5,172	-
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>	344,347	5,000,416	21,009	73,936	67,114	20,805	5,172	-
Provincial Grants - Ministry of Education and Child Care								
Provincial Grants - Other								
Other Revenue	344,347	5,000,416	21,009	73,936	67,114	20,805	5,172	-
<b>Expenses</b>	227,316	4,000,186	-	-	-	-	-	-
Salaries								
Teachers	79,316	4,000,186						
Principals and Vice Principals	25,000							
Educational Assistants	51,000							
Support Staff	72,000							
Other Professionals								
Substitutes								
Employee Benefits	48,522	1,000,230						
Services and Supplies	28,509		21,009	73,936	67,114	20,805	5,172	
Net Revenue (Expense) before Interfund Transfers	304,347	5,000,416	21,009	73,936	67,114	20,805	5,172	-
<b>Interfund Transfers</b>	40,000	-	-	-	-	-	-	-
Tangible Capital Assets Purchased	(40,000)							
Net Revenue (Expense)	(40,000)	-	-	-	-	-	-	-

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Charitable Society
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	50,000	30,671	31,695	76,444	43,176	247,553	65,242	334,147
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education and Child Care		175,000		350,000			97,860	
Provincial Grants - Other			175,000	350,000			97,860	50,000
Other								
<b>Less:</b> Allocated to Revenue	50,000	30,671	206,695	426,444		247,553	163,102	60,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	<b>43,176</b>	-	-	<b>324,147</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education and Child Care	50,000	30,671	206,695	426,444		247,553	163,102	
Provincial Grants - Other								60,000
Other Revenue	50,000	30,671	206,695	426,444		247,553	163,102	60,000
<b>Expenses</b>								
Salaries								
Teachers				40,789		111,710		
Principals and Vice Principals			154,787					
Educational Assistants								
Support Staff								
Other Professionals								
Substitutes			154,787	40,789		111,710		
Employee Benefits			35,601	9,381		25,693		
Services and Supplies	50,000	30,671	16,307	376,274		110,150	163,102	60,000
	50,000	30,671	206,695	426,444		247,553	163,102	60,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	ASSAI	United Way	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	9,932	29,398	1,988,148
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	15,000		6,896,260
Provincial Grants - Other			15,000
Other	15,000	-	1,050,000
			7,961,260
<b>Less:</b> Allocated to Revenue	24,932	29,398	8,817,954
<b>Deferred Revenue, end of year</b>	-	-	1,131,454
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care	24,932		7,703,624
Provincial Grants - Other			24,932
Other Revenue	24,932	29,398	1,089,398
		29,398	8,817,954
<b>Expenses</b>			
Salaries			
Teachers			4,176,720
Principals and Vice Principals			234,103
Educational Assistants			245,052
Support Staff	18,515		69,515
Other Professionals			72,000
Substitutes	18,515	-	1,240
			4,798,630
Employee Benefits	4,073		1,179,439
Services and Supplies	2,344	29,398	2,799,885
	24,932	29,398	8,777,954
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	40,000
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(40,000)
	-	-	(40,000)
<b>Net Revenue (Expense)</b>	-	-	-

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		29,126	29,126	10,000
Amortization of Deferred Capital Revenue	1,544,959		1,544,959	1,537,856
<b>Total Revenue</b>	<b>1,544,959</b>	<b>29,126</b>	<b>1,574,085</b>	<b>1,547,856</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,325,433		2,325,433	2,243,731
Transportation and Housing	205,010		205,010	195,413
<b>Total Expense</b>	<b>2,530,443</b>	<b>-</b>	<b>2,530,443</b>	<b>2,439,144</b>
<b>Net Revenue (Expense)</b>	<b>(985,484)</b>	<b>29,126</b>	<b>(956,358)</b>	<b>(891,288)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	40,000		40,000	155,143
Local Capital		599,336	599,336	
<b>Total Net Transfers</b>	<b>40,000</b>	<b>599,336</b>	<b>639,336</b>	<b>155,143</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	599,336	(599,336)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>599,336</b>	<b>(599,336)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(346,148)</b>	<b>29,126</b>	<b>(317,022)</b>	<b>(736,145)</b>